GENERAL APPLICATION MATERIALS

Loan Application - Form must be signed by Borrower or authorized representative of the applicant.

Copy of Driver’s License(s) - All authorized individual guarantors and signers.

BORROWER FINANCIAL INFORMATION (all forms must be signed and dated)

Financial Statements – Three (3) years of historical statements.

Interim Financial Statements – Latest interim financials to date compared to the same period in the last fiscal year.

Tax Returns – Three (3) years of historical returns complete with all schedules.

Debt Schedule – If not detailed in Business Financials, complete attached form.

Accounts Receivable and Accounts Payable Aging Reports – latest current period. Budget and/or Cash Flow Projections – Corporate Borrower only.

Copies of Current bank Statements – for the most recent three (3) months.

GUARANTOR FINANCIAL INFORMATION (all forms must be signed and dated)

Guarantor Financial Statements – Corporate guarantors must submit all information listed. above under “Borrower Financial Information”. Individual guarantors must submit Personal Financial statement form.

Tax Returns – Three (3) years of historical returns complete with all schedules.

Schedule of Real Estate Owned

Verification of Assets – For individuals, recent bank/brokerage statements to verify liquid assets.

BORROWER BACKGROUND INFORMATION

Background Information – Borrower/Guarantor profile including real estate development and management experience.

Business Plan – if applicable.

Bios for Senior Management

Organizational Documents - Articles of Incorporation; Operating Agreements, Bylaws, Partnership Agreements; Verification of IRS Tax ID number (Will be needed before loan closing).

ADDITIONAL INFORMATION FOR REAL ESTATE LOANS

Purchase Agreement (If financing acquisition).

Property Operating Statements - Historical statements for 2 years and Pro Form. Current Rent Roll & Copies of Leases

Development Plan (For renovation and construction projects.)

- Proforma

- Development Budget including Sources and Uses of Funds

- Plans and Specs

- Marketing Plan

- Background on Development Team